

\$187,570,000
CERTIFICATES OF PARTICIPATION
 (2016 Financing Project)
 Evidencing the Direct, Undivided Fractional Interests of the
 Owners Thereof in Installment Payments to be Made by the
MID-PENINSULA WATER DISTRICT
 (San Mateo County, California)
 As the Purchase Price for Certain Property Pursuant to an
 Installment Sale Agreement with the
Public Property Financing Corporation of California

CERTIFICATE OF AWARD

I, Tammy A. Rudock, General Manager of the Mid-Peninsula Water District (the "District"), solely in my official and not in my personal capacity, hereby certify with respect to the award of the captioned certificates of participation (the "Certificates") as follows:

1. On December 7, 2016, the proposals for purchase of the Certificates, summarized on Exhibit A attached hereto, were received in accordance with the Official Notice of Sale for the Certificates (the "Official Notice of Sale"), conducted electronically through the I-Deal LLC BiDCOMP/PARITY[®] system.

2. The Certificates are hereby awarded to Citigroup Global Markets Inc. (the "Purchaser") for a purchase price computed as follows:

\$18,570,000.00	Principal Amount of Certificates
938,447.30	Plus: Original Issue Premium
(114,426.48)	Less: Purchaser's Discount
\$19,394,020.82	PURCHASE PRICE

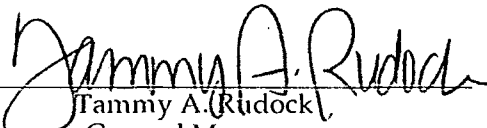
The Purchaser's proposal is the best bid as determined by the method of calculation for such bids in compliance with the Official Notice of Sale.

3. The proposal submitted by the Purchaser was in compliance with all of the terms and conditions set forth in the Official Notice of Sale.

4. All proposals set forth in Exhibit A other than said accepted bid of the Purchaser are hereby rejected.

Dated: December 7, 2016

MID-PENINSULA WATER DISTRICT

By 
 Tammy A. Rudock
 General Manager

10:01:43 a.m. PDST

Upcoming Calendar | Overview | Compare | Summary

I Results

**Mid-Peninsula Wtr Dt
\$20,000,000 Certificates of Participation (2016 Financing
Project)**

The following bids were submitted using *PARITY*[®] and displayed ranked by lowest TIC.
Click on the name of each bidder to see the respective bids.

Bid Award*	Bidder Name	TIC
<input type="checkbox"/>	Citigroup Global Markets Inc.	3.641519
<input type="checkbox"/>	Raymond James & Associates, Inc.	3.785952
<input type="checkbox"/>	Morgan Stanley & Co, LLC	3.799735
<input type="checkbox"/>	Robert W. Baird & Co., Inc.	3.809602
<input type="checkbox"/>	Bank of America Merrill Lynch	3.852592
<input type="checkbox"/>	Wells Fargo Bank, National Association	3.934999
<input type="checkbox"/>	Hutchinson, Shockey, Erley & Co.	3.996422

*Awarding the Bonds to a specific bidder will provide you with the Reoffering Prices and Yields.

© 1981-2002 i-Deal LLC, All rights reserved. [Trademarks](#)